



MARGARET WOOD HASSAN
Governor

STATE OF NEW HAMPSHIRE
OFFICE OF THE GOVERNOR

STATE OF NEW HAMPSHIRE

BY HER EXCELLENCY

MARGARET WOOD HASSAN, GOVERNOR

EXECUTIVE ORDER 2013-1

an order establishing the Governor's consensus revenue estimating panel to enhance the State's ability to manage its fiscal policies

WHEREAS, the State's ability to manage its fiscal policies in an efficient and reasonable manner is dependent upon the integrity of its revenue forecasting;

WHEREAS, improving the accuracy of revenue forecasts lead to more effective and reliable policy decisions;

WHEREAS, there continues to be a clear need for a more systematic and consistent method of forecasting state revenues;

WHEREAS, a consensus revenue estimating panel comprised of expert economists to advise the Governor and Executive branch would improve the revenue estimating process; and

WHEREAS, revenue forecasting would be more reliable if representatives from the business and academic communities were included on the Governor's revenue estimating process;

NOW, THEREFORE; I, MARGARET WOOD HASSAN, GOVERNOR of the State of New Hampshire, by the authority vested in me pursuant to Part II, Article 41 of the New Hampshire Constitution, do hereby establish, effective January 23, 2013, a State Consensus Revenue Estimating Panel that shall be comprised of the following representation:

- The Governor's Budget Director or Designee, who shall also serve as Chair;
- The Commissioner of the Department of Revenue Administration, or Designee;
- The Commissioner of Administrative Services, or Designee;
- A member of the public with experience analyzing revenue trends;
- A member of the public with experience analyzing variables impacting the State's economic forecast;
- A member of the public who is an economist from the academic community; and
- A member of the public who has experience in tax law and policy.



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FURTHER, the State Consensus Revenue Estimating Panel shall be charged with the following responsibilities:

- A. To review revenue estimates and confirm accuracy and reliability;
- B. To monitor variables materially impacting estimates such as employment, population trends, interest rates, income, business growth trends and other indices as are appropriate; and
- C. To provide periodic revenue estimates to the Executive branch and to share such estimates with the Legislative branch.

FURTHER, the Chair shall extend an invitation to Legislative leaders to ensure an open and informative exchange of information regarding revenue projections;

FURTHER, it is ordered that all Commissioners of State agencies that collect and monitor revenues cooperate with and assist the State Consensus Revenue Estimating panel in its work, including:

Commissioner of the Department of Transportation
Commissioner of the Department of Safety
Commissioner of the State Liquor Commission
Commissioner of the Department of Insurance
Commissioner of the Department of Health and Human Services

Given at the Executive Chambers in Concord, this
twenty third day of January, in the year of Our
Lord, two thousand and thirteen and of the
independence of the United States of America, two
hundred and thirty-seven


GOVERNOR OF NEW HAMPSHIRE