

NH State Business Revenues	Growth over prior	October SFY 2016				2016 projection	Annual	Legislature	Conservative			Compared to YD growth	Compared to WM revised
		2015 over 2014	YTD 2016	YTD 2015	2016 vs 2015	2016 vs 2015	YTD growth continued	Actual 2015	Forecast 2016	W*M Adujusted	RG Adjusted		
Business Profits Tax	3.3%	\$95.2	\$89.0	7.0%	6.2	\$372.2	\$348.0	\$340.1		\$362.67	4.2%	7.0%	
Business Enterprise Tax	-2.1%	\$61.5	\$53.9	14.1%	7.6	\$250.1	\$219.2	\$226.4		\$223.47	2.0%	14.1%	
<b>Total Business Taxes</b>	<b>1.1%</b>	<b>\$156.7</b>	<b>\$142.9</b>	<b>9.7%</b>	<b>13.8</b>	<b>\$622.0</b>	<b>\$567.2</b>	<b>\$566.5</b>	<b>\$578.5</b>	<b>\$585.57</b>	<b>3.2%</b>	<b>9.7%</b>	<b>2.0%</b>
Meals & Rooms	7.2%	\$119.5	\$111.3	7.4%	8.2	\$301.2	\$280.5	\$291.5	\$295.9	\$300.81	7.2%	7.4%	5.5%
Tobacco	0.6%	\$80.8	\$79.3	1.9%	1.5	\$225.6	\$221.4	\$222.8	\$222.5	\$223.44	0.9%	1.9%	0.5%
Liquor	2.1%	\$49.5	\$49.1	0.8%	0.4	\$139.8	\$138.7	\$143.6	\$138.4	\$139.83	0.8%	0.8%	-0.2%
Interest & Dividends	20.8%	\$19.1	\$17.3	10.4%	1.8	\$106.4	\$96.4	\$93.1	\$98.3	\$106.43	10.4%	10.4%	2.0%
Insurance	20.6%	\$6.6	\$6.1	8.2%	0.5	\$118.3	\$114.6	\$118.3	\$118.3	\$118.30	3.2%	8.2%	3.2%
Communication	-3.2%	\$18.3	\$20.1	-9.0%	(1.8)	\$52.3	\$57.4	\$58.1	\$57.7	\$52.26	-9.0%	-9.0%	0.5%
Real Estate Transfer	10.9%	\$54.2	\$43.3	25.2%	10.9	\$141.8 ##	\$113.3	\$118.3	\$123.5	\$129.69	14.5%	25.2%	9.0%
Courts	-1.5%	\$4.6	\$4.7	-2.1%	(0.1)	\$13.1	\$13.4	\$13.8	\$13.8	\$13.11	-2.1%	-2.1%	3.0%
Securities Revenue	4.7%	\$2.0	\$2.0	0.0%	0.0	\$42.5	\$42.5	\$42.2	\$42.2	\$42.50	0.0%	0.0%	-0.7%
Utilities	-3.2%	\$2.0	\$2.0	0.0%	0.0	\$6.1	\$6.1	\$6.0	\$6.0	\$5.95	-2.4%	0.0%	-1.6%
Beer	3.1%	\$5.1	\$5.0	2.0%	0.1	\$13.4	\$13.1	\$13.0	\$13.0	\$13.36	2.0%	2.0%	-0.8%
Dog Racing	3.3%	\$0.8	\$0.7	14.3%	0.1	\$3.5	\$3.1	\$2.5	\$2.5	\$3.29	6.0%	14.3%	-19.4%
Other	-0.4%	\$12.5	\$16.7	-25.1%	(4.2)	\$52.6	\$70.3	\$71.9	\$69.8	\$52.62	-25.1%	-25.1%	-0.7%
Sweepstakes Net Income	2.5%	\$18.7	\$16.9	10.7%	1.8	\$73.0	\$74.2	\$73.0	\$73.2	\$77.57	4.5%	10.7%	-1.3%
Tobacco Settlement	-0.9%	\$0.0	\$0.0		0.0	\$40.5	\$41.9	\$42.3	\$42.3	\$41.62	-0.7%		
Utility Property Tax	14.5%	\$9.1	\$10.0	-9.0%	(0.9)	\$37.3	\$41.0	\$41.3	\$41.3	\$37.31	-9.0%	-9.0%	0.7%
Property Tax Retained Locally	-0.1%	\$0.0	\$0.0		0.0	\$363.1	\$363.4	\$363.1	\$363.1	\$363.13	-0.1%		-0.1%
<b>Traditional Taxes Subtotal</b>	<b>4.0%</b>	<b>\$559.5</b>	<b>\$527.4</b>	<b>6.1%</b>	<b>\$32.1</b>	<b>\$2,352.5</b>	<b>\$2,258.5</b>	<b>\$2,281.3</b>	<b>\$2,281.3</b>	<b>\$2,306.8</b>	<b>2.1%</b>	<b>6.1%</b>	<b>1.0%</b>
Recoveries	42.6%	\$2.0	\$3.0	-33.3%	(1.0)	\$4.5	\$6.7	\$9.8					
<b>Total</b>	<b>4.0%</b>	<b>\$561.5</b>	<b>\$530.4</b>	<b>5.9%</b>	<b>\$31.1</b>	<b>\$2,357.0</b>	<b>\$2,265.2</b>	<b>\$2,291.1</b>	<b>\$2,291.1</b>	#VALUE!		5.9%	1.1%

Difference over plan **\$65.9**

Bold italic items are plugs, not formula  
Highlighted items have extreme growth curves

RG Adjusted: For the revenue sources with growth rates above 14-15 estimates 15-16 growth as 14-15 growth plus one quarter of YTD growth above last yr. For revenue sources with growth lower than last yr uses 2016 prjections with YTD growth continued