

Governor's Consensus Revenue Estimating Panel Minutes
State House Annex, Concord, NH
November 18, 2013 at 3:00 pm

Members present:

Gerard Murphy, Governor's Budget Director (chair)

Karen Benincasa, designee for Commissioner of the Department of Administrative Services

John Beardmore, Commissioner of the Department of Revenue

Lindsey Stepp, designee for the Commissioner of the Department of Revenue Administration

Dennis Delay, New Hampshire Center for Public Policy

Jeff McLynch, New Hampshire Fiscal Policy Institute

Ross Gittell, Chancellor of the Community College System of New Hampshire

Members absent:

Richard Samuels, McLane Law

3:00pm Chairman opens the meeting.

Chairman Murphy presents minutes from the previous meeting

October Revenue Focus and November YTD daily revenues and other materials distributed by Lindsey Stepp and Karen Benincasa. Discussion of YTD individual revenue source performance ensues.

Lindsey Stepp also distributes DRA presentation on the methodology of estimating the FY14 revenue plan allocation by month. She and Karen Benincasa provide further explanation and discussion of the monthly plan estimates for DRA-collected revenue sources. Karen Benincasa also provides insight into the estimation for the monthly plan for non-DRA revenue sources.

Panel discusses potential guest speakers to invite to future meetings to:

1. provide in depth analysis of individual revenue sources
2. provide the Panel with a picture of the revenue estimating process in neighboring states (from neighboring states)
3. provide the Panel with a picture of the revenue estimating process throughout the nation (from national organizations)

The next meeting date is not set at this time. It will be decided at a later date.

Chairman closes the meeting at 4:00pm.