

Governor's Consensus Revenue Estimating Panel Minutes  
State House, Concord, NH  
January 23<sup>rd</sup>, 2013 at 3:30pm

Members Present:

Gerard Murphy, Governor's Budget Director (chair)

Karen Benincasa, Department of Administrative Services, designee for the Commissioner of the Department of Administrative Services

Kevin Clougherty, Commissioner of the Department of Revenue Administration

Lindsey Steppe, designee for the Commissioner of the Department of Revenue Administration

Richard Samuels, McLane Law

Dennis Delay, New Hampshire Center for Public Policy

Jeff McLynch, New Hampshire Fiscal Policy Institute

Ross Gittell, Chancellor of the Community College System of New Hampshire

Chairman gave opening remarks about mission of the panel consistent with the Executive Order:

- Advise the Governor on revenue estimates through life cycle of budget process
- Serve as early warning system when changing economic conditions warrant adjustment of revenue estimates, through at least quarterly meetings
- Complement the legislative revenue estimating process and invite participation from the legislature

Karen Benincasa distributed and described the December FY 2013 Monthly Revenue Focus and the FY 2013 Revenue Plan by Month, both produced by the Department of Administrative Services.

Dennis Delay distributed and discussed the New Hampshire Economic Forecast and State Revenue Forecast for 2014-2015.

Lindsey Steppe distributed and presented the Department of Revenue Administration's analysis on the taxes it collects.

A discussion ensued.

Meeting adjourned at 5:30 pm.